

## **STATEMENT OF PURPOSE**

### **RS 24068**

The legislation creates the STEM Education Fund to support the initiatives and work of the Idaho STEM Action Center. The STEM Action Center was created to drive student experience, engagement, industry alignment, and provide Idaho students with competitive employment opportunities in science, technology, engineering and mathematics.

## **FISCAL NOTE**

The fund would be established through a one-time transfer of \$10 million from the General Fund. Spending authority from the fund would be subject to annual legislative appropriation.

### **Contact:**

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**Statement of Purpose/Fiscal Note**

**Bill No.**



LEGISLATURE OF THE STATE OF IDAHO



Sixty-third Legislature

Second Regular Session - 2016

IN THE \_\_\_\_\_

BILL NO. \_\_\_\_\_

BY \_\_\_\_\_

AN ACT

RELATING TO THE STEM EDUCATION FUND; AMENDING CHAPTER 8, TITLE 67, IDAHO CODE, BY THE ADDITION OF A NEW SECTION 67-824, IDAHO CODE, TO PROVIDE FOR THE STEM EDUCATION FUND AND RELATED PROVISIONS.

Be It Enacted by the Legislature of the State of Idaho:

SECTION 1. That Chapter 8, Title 67, Idaho Code, be, and the same is hereby amended by the addition thereto of a NEW SECTION, to be known and designated as Section 67-824, Idaho Code, and to read as follows:

67-824. STEM EDUCATION FUND. There is hereby created in the state treasury the STEM education fund to support the programs and priorities of the state in advancing science, technology, engineering and mathematics education. The STEM education fund may accept private contributions, moneys from other public agencies or moneys from any other source. The moneys shall be used solely for the purposes provided in section 67-823, Idaho Code, and be expended and accounted for as provided by law. All expenditures from the STEM education fund must be approved by the Idaho STEM action center board.